

TALOS TOOL THEFT INSURANCE CLAIM DOCUMENTATION CHECKLIST

Most tool theft claims get denied not because the theft didn't happen — but because the contractor can't prove ownership, value, or custody. This checklist gives you exactly what insurance adjusters need to approve your claim.

SECTION 1 — PROOF OF OWNERSHIP

■ Original purchase receipt or invoice

Retailer name, date, item description, purchase price

■ Credit card or bank statement showing purchase

Highlight the relevant transaction

■ Serial number for every stolen tool

Check the tool's body, battery compartment, or original box

■ Model number and brand name

Exact model as printed on the tool — not just 'Milwaukee drill'

■ Photos of the tools prior to theft

Any photo with the tool visible — job site, truck bed, storage

■ Replacement cost estimate

Current retail price for the same or equivalent model — print the webpage

SECTION 2 — PROOF OF THEFT / INCIDENT

■ Police report — filed within 24 hours of discovery

Include the report number. Adjusters require this. No report = no claim.

■ Police report number and responding officer name

Follow up if you haven't received the written report within 48 hours

■ Date and approximate time theft was discovered

Be specific — 'Monday morning when I opened the trailer'

■ Location where theft occurred

Full address or job site name, city, and ZIP

■ Description of how entry was gained

Forced entry, broken lock, unsecured trailer — document all physical evidence

■ Photos of the crime scene

Broken locks, pry marks, forced entry points, empty storage areas

■ Witness names and contact info (if any)

Anyone who can confirm the tools were present prior to theft

SECTION 3 — PROOF OF CUSTODY (The Gap Most Contractors Miss)

■ Job site log or work order showing tool was in use

Any document placing the tool on a specific job on a specific date

■ Crew assignment records showing who had the tool

Written, text, or email — anything showing tool-to-crew assignment

■ Tap log or digital custody record

Timestamped, GPS-verified proof of who had the tool and when — this is what TALOS provides

■ **Last known check-out or sign-out record**

Date, crew member name, job site

■ **Vehicle or trailer inventory log**

Any recurring check that documents tools present in each truck

SECTION 4 — INSURANCE POLICY REQUIREMENTS

■ **Review your policy deductible before filing**

Claims close to the deductible amount may not be worth filing

■ **Check whether your policy covers tools off-premises**

Some policies only cover theft from your business location

■ **Confirm coverage for employee theft vs. third-party theft**

These are often different policy riders

■ **Review any per-item or per-occurrence limits**

A \$500/item limit on a \$3,000 tool is a problem to know in advance

■ **Ask your adjuster for their complete documentation checklist**

Each insurer may have additional requirements beyond this list

The custody gap is where most claims die.

Adjusters want to know: who had the tool, where was it, and when was it last confirmed present. Without that record, you're asking them to take your word for it.

TALOS creates a cryptographic custody record on every tap — GPS, timestamp, and crew identity. One tap builds the documentation your adjuster needs. [talosfleettechnologies.com](https://www.talosfleettechnologies.com)